



# TRIARQ

HEALTH

## Financial Support During and After COVID-19

### The Small Business Association's Economic Injury Disaster Loan Program

**SBA: Economic Injury Disaster Loan Program** This program is for people and businesses affected by natural disasters. Normally individuals and businesses can apply, but COVID-19 help is only for businesses.

These loans are up to \$2 million and rates are set at 3.75% for businesses and 2.75% for non-profit organizations. Both are amortized over 15-30 years.

Loans can be used for a very wide range of expenses from payroll to interest payments, and rent to utilities. Since it's just a loan, the SBA doesn't get involved in how you choose spend it.

#### Eligibility Requirements

You can only get a Disaster Loan if you don't have access to other sources of credit and if your business is suffering because of COVID-19. You must also operate in a state with a disaster declaration. There are 31 states on that list now including Michigan.

#### How to Apply

To apply for assistance, visit the SBA website at:  
[sba.gov/funding-programs/disaster-assistance](https://sba.gov/funding-programs/disaster-assistance)

#### Have Questions?

Please consult with your financial advisor about any loan decisions. If TRIARQ can help you in any way, please don't hesitate to reach out to your Performance Manager or Practice Advocate, Patrick Murphy at (734) 776-4799.